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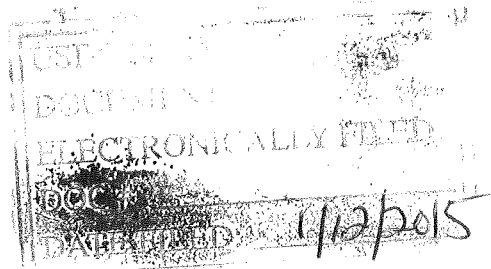
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December 22, 2014

**VIA ECF**

The Honorable Denise L. Cote  
United States District Judge  
United States District Court  
Southern District of New York  
500 Pearl Street, Room 1610  
New York, NY 10007-1312



Re: FHFA v. Nomura Holding Am. Inc., No. 11 Civ. 6201 (DLC) (S.D.N.Y.)

Dear Judge Cote:

I write on behalf of Plaintiff Federal Housing Finance Agency ("FHFA") regarding proposed redactions to FHFA's Motion to Exclude Expert Testimony and Opinions of Michael Forester (the "Motion"). Because the parties have designated certain of the materials discussed in the Motion and attached as exhibits as "Confidential" or "Highly Confidential," under the First Amended Protective Order, and because these materials may contain Non-Party Borrower Information (as defined in paragraph 2.8 of the First Amended Protective Order), FHFA is filing its motion with the Court under seal, pursuant to paragraph 9 of the First Amended Protective Order. FHFA may propose redactions to the motion or its supporting materials, and also wishes to give Defendants an opportunity to propose any redactions they think necessary. To facilitate that process, FHFA respectfully requests that the Court give the parties until Tuesday, January 6, 2015 to meet and confer regarding proposed redactions to the Motion and supporting materials, and until Tuesday, January 13, 2015, to file a joint submission to the Court listing the proposed redactions to which neither party objects and those to which a party objects. We have met and conferred with Defendants, and Defendants consent to FHFA's proposal.

Thank you for Your Honor's consideration of this submission.

Respectfully submitted,

/s/ Manisha M. Sheth

Manisha M. Sheth

*Granted.*  
*Denise Cote*  
*1/12/15*

FILED  
U.S. DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK  
JAN 12 2015

CC: Counsel of record (via ECF)

**quinn emanuel urquhart & sullivan, llp**

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